

**SUPPLEMENT TO  
OFFICIAL STATEMENT DATED JULY 20, 2023  
relating to**

**\$135,000,000  
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY  
Single Family Mortgage Revenue Bonds**

**\$45,000,000  
2023 Series C-1  
(Social Bonds)  
(Non-AMT)**

**\$90,000,000  
2023 Series C-2  
(Social Bonds)  
(Taxable)**

PLEASE BE ADVISED that the above-referenced Official Statement is supplemented to reflect Fitch’s downgrading of the United States of America’s Long-Term Foreign-Currency Issuer Default Rating so that its cover page is changed to “RATINGS: Fitch: AA+” and the text under the heading “RATINGS” contained within the Official Statement is changed as follows:

**“RATINGS**

Moody’s Investors Service and Fitch Ratings (each, a “*Rating Agency*”) have assigned the ratings of “Aaa” (stable) and “AA+” (stable outlook), respectively, to the 2023 Series C Bonds. Each such rating reflects only the views of the applicable Rating Agency, and an explanation of the significance of such rating may be obtained directly from each such Rating Agency. There is no assurance that either or both of the current ratings will continue for any given period of time or that either or both of the current ratings will not be revised downward or withdrawn entirely if, in the judgment of the applicable Rating Agency, circumstances so warrant. See “RISK FACTORS—Ratings Downgrade.” Any such downward revision or withdrawal of either rating may have an adverse effect on the market price or marketability of the 2023 Series C Bonds.”

**AUTHORIZATION**

This Supplement to the above-referenced Official Statement has been approved, executed and delivered by the Indiana Housing and Community Development Authority.

**INDIANA HOUSING AND COMMUNITY  
DEVELOPMENT AUTHORITY**

**The date of this Supplement is August 2, 2023.**